

## **PY10 Budget**

### **Background**

The proposed WDC annual budget is \$18,257,696, effective July 1, 2010. The overall budget includes funding for WIA programs (Adult, Dislocated Worker, Youth, 10% discretionary grants), ARRA funds, DOL competitive grants, as well as other public and private funding sources.

The budget was developed based on the grant receipts in PY10 plus estimated carry in from PY09. With a WIA formula allocation increase this year, the total PY10 proposed budget still represents a decrease of \$5,526,761 or 23.2% from the PY09 revised budget (effective January 1, 2010).

The WDC internal budget is \$2,908,559, a decrease of \$408,991 or 12.3% from the PY09 revised budget (effective January 1, 2010).

The service provider budget is \$15,349,137 representing a system decrease of \$5,117,770 or 25% from the PY09 revised budget (effective January 1, 2010).

The PY10 budget was approved by the Finance committee in May, and forwarded on to the Elected Officials for their review.

### **Action Requested**

**The Full Board is asked to adopt WDC Program Year 2010 annual budget and internal budget as detailed in the PY10 Budget Book.**