

PY 22 MID-YEAR BUDGET UPDATE - SUMMARY



June 2022 Approved Budget	\$23,212,635
Jan 2023 Revised Budget:	\$22,169,413

New Grant Awards

Adjustments to Actual Carry in and Planned Carry Forward

PY21 Carry in increased from \$2.7M to \$7M based on actual expenses

PY23 Carry forward projection has increased from \$1.3M to \$9.7M based on analysis of PY22 spending trends.

- ### Other Public Grants
- Commerce Digital Navigator (\$988K)
 - ESD Quest grant (3.2M, 1.8M budgeted PY22)

- ### Private Grants
- Bank of America (150K)
 - Gates Foundation (300K, 100K budgeted for PY22)
 - National Skills Foundation (\$25K)
 - ERRA Steering Committee (\$6K)

PY 22 MID-YEAR BUDGET



	JUNE 2022 APPROVED BUDGET	CHANGE	MID-YEAR PY22 BUDGET
TOTAL BUDGET: REVENUES & GRANTS	23,212,635	(1,043,222)	22,169,413
WIOA TOTAL	13,055,404	(3,989,707)	9,065,697
• PY22 CARRY IN	2,657,336	4,415,586	7,072,922
• PY22 FORMULA ALLOCATION	11,683,222	-	11,683,222
• PY 23 CARRY- FORWARD	(1,285,154)	(8,405,293)	(9,690,447)
OTHER PUBLIC	8,691,051	2,660,485	11,351,536
PRIVATE	1,466,180	286,000	1,752,180